Financial calendar 2023/2024

Financial calendar 2023

Annual General Meeting	May 24, 2023
Publication of interim report/interim financial statements	
as of March 31	April 27, 2023
as of June 30	August 3, 2023
as of September 30	October 26, 2023
For further dates, go to www.vossloh.com	

Financial calendar 2024

Publication of 2023 financial data	March 2024
Press conference	March 2024
Investor and analyst conference	March 2024
Annual General Meeting	May 2024

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Information on the Vossloh share

ISIN	DE0007667107
Trading locations	Xetra, Tradegate, Frankfurt, Düsseldorf, Berlin, Hanover, Hamburg, Stuttgart, Munich
Index	SDAX
Number of shares outstanding as of 12/31/2022	17,564,180
Annual average number of shares outstanding	17,564,180
Share price on 12/31/2022	€39.10
High/low price 2022	€46.35/€29.30
Reuters code	VOSG.DE
Bloomberg code	VOS:GR
Proposed dividend	€ 1.00

Disclaimer: This annual report contains forward-looking statements based on estimates made by the Executive Board regarding future developments. The statements and forecasts represent an assessment based on all information presently available. If the assumptions underlying such statements and forecasts fail to materialize, actual results may differ from current expectations. Trademarks: All trademarks or product names mentioned in this annual report are the property of their respective owners. This applies in particular to DAX, MDAX, SDAX, TecDAX and Xetra, which are registered trademarks and the property of Deutsche Börse AG.

Glossary

Capital employed	Working capital plus fixed assets
Cash pooling	Balance transfer procedure for pooling liquidity
Credit line	Credit agreement between two or more parties
Derivative financial instruments	Contracts whose fair values are derived from basis values (e.g., stocks or currencies)
EBIT	Earnings before interest and taxes
EBIT margin	EBIT/sales revenues
EBITDA	Earnings before interest, taxes, depreciation and amortization
EBITDA margin	EBITDA/sales revenues
EBT	Earnings before taxes
Employee bonus program	Program for granting shares to employees free of charge or at reduced prices
Equity ratio	Equity/balance sheet total
Financial liabilities	Schuldschein loans, bank debts, notes payable and liabilities from finance leases
Guarantee	Assumption of guarantees and surety bonds
IAS/IFRS	International Accounting Standards/ International Financial Reporting Standards
Interest rate cap	Option deal that hedges buyers against increasing interest rates through an interest rate ceiling
Interest rate swap	Contractual agreement on the exchange of fixed and variable interest payment flows based on an underlying nominal value
Net financial debt	Financial liabilities minus cash and cash equivalents and short-term securities
Personnel expenses per employee	Personnel expenses/annual average headcount
Return on capital	See return on capital employed
Return on capital employed	EBIT/average capital employed
Treasury	Finance management
Value added	EBIT minus weighted average cost of capital (WACC) x average capital employed
Working capital	Trade receivables (including contract assets) plus inventories minus trade payables (including contract liabilities) minus prepayments received minus other current provisions (adjusted for matters not attributable to the operating business)
Working capital intensity	Average working capital/sales

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Ten-year overview*

		2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Income statement data											
Sales revenues	€ mill.	1,046.1	942.8	869.7	916.4	865.0	918.3	822.5	952.9	1,100.8	1,300.7
EBIT	€ mill.	78.1	72.3	73.1	55.7[4]	54.2	70.3	57.5	42.3	30.6[4]	52.7
Net interest result	€ mill.	(10.6)	(7.5)	(14.4)	(18.5)	(13.4)	(12.5)	(10.6)	(11.1)	(24.2)	(21.4)
EBT	€ mill.	67.5	64.8	58.7	(56.1)	40.8	57.8	46.9	31.2	(207.6)	31.3
Net income	€ mill.	56.0	35.9	20.8	(136.8)	22.7	0.3	10.1	77.8	(205.7)	23.6
Earnings per share	€	2.38	1.31	0.98	(8.32)	1.14	(0.50)	0.22	5.42	(16.46)	1.25
Return on capital employed	%	8.2	8.1	8.4	(4.2)	6.8	8.9	8.8	5.8	(21.7)	5.9
Value added	€ mill.	11.5	9.5	12.5	(105.4)	(5.8)	11.1	(1.5)	(31.1)	(267.8)	(22.8)
Balance sheet data											
Fixed assets	€ mill.	731.6	726.0	694.1	659.2	646.1	568.7	467.8	486.7	548.8	714.5
Capital expenditure[1]	€ mill.	58.2	51.3	68.7	59.8	60.5	39.5	30.3	34.2	50.7	64.4
Depreciation[1]	€ mill.	53.1	51.9	50.0	86.4	35.5	33.6	31.5	35.7	123.2	40.7
Closing working capital	€ mill.	191.6	175.6	155.3	180.3	216.0	190.0	159.2	213.8	226.5	94.5
Closing capital employed	€ mill.	923.2	901.6	849.4	839.5	862.0	758.7	627.0	700.5	775.3	809.0
Equity	€ mill.	625.1	587.9	412.4	403.6	523.3	532.4	550.8	428.7	349.6	481.1
thereof: Noncontrolling interests	€ mill.	27.2	28.6	15.9	9.4	10.8	15.0	18.0	17.0	19.7	18.6
Net financial debt[2]	€ mill.	237.5	215.6	351.3	370.4	307.3	207.7	85.0	218.6	283.0	204.1
Total assets	€ mill.	1,368.8	1,289.4	1,214.4	1,331.4	1,266.9	1,252.9	1,367.2	1,389.9	1,604.4	1,562.4
Equity ratio	%	45.7	45.6	34.0	30.3	41.3	42.5	40.3	30.8	21.8	30.8
Cash flow statement data											
Cash flow from operating activities	€ mill.	71.6	81.3	56.1	12.3	37.6	24.5	65.8	107.8	(42.2)	130.5
Cash flow from investing activities	€ mill.	(44.9)	(57.9)	(3.0)	(15.5)	(95.0)	(124.2)	(43.2)	(11.6)	(58.3)	(75.4)
Cash flow from financing activities	€ mill.	(29.3)	(30.8)	(67.4)	28.1	(14.1)	20.7	79.3	(77.0)	103.7	(63.1)
Net cash inflow/outflow	€ mill.	(2.6)	(7.4)	(14.3)	24.9	(71.5)	79.0	101.9	19.2	3.2	(8.0)
Workforce											
Annual average headcount	Number	3,794	3,612	3,482	3,774	3,720	3,934	3,682	4,069	4,883	5,247
thereof: in Germany	Number	788	748	720	871	866	854	840	1,244	1,853	1,759
Abroad	Number	3,006	2,864	2,762	2,903	2,854	3,080	2,842	2,825	3,030	3,487
Personnel expenses	€ mill.	226.8	211.8	205.1	260.1	214.9	214.8	197.1	218.1	283.0	284.0
Personnel expenses per employee	€ thous.	59.8	58.6	58.9	68.9	57.0	54.6	53.5	53.6	58.0	54.1

Ten-year overview of Vossloh AG

		2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Capital stock	€ mill.	49.9	49.9	49.9	49.9	45.3	45.3	45.3	37.8	37.8	37.8
Dividends per share[3]	€	1.00	1.00	1.00	0.00	1.00	1.00	0.00	0.00	0.00	0.50
Year-end closing price	€	39.10	45.15	41.35	37.00	42.45	46.80	59.61	57.74	53.50	72.50
Closing market capitalization	€ mill.	686.8	793.0	726.3	649.9	677.8	747.3	951.8	793.1	712.9	870.3

*2017 and 2016 with Locomotives and Electrical Systems business units reported under discontinued operations;
2015 with Rail Vehicles and Electrical Systems reported under discontinued operations;
2014 and earlier years as described previously.

[1] Excluding noncurrent financial instruments. depreciation/amortization plus impairment losses/reversals of impairment losses

[2] In brackets: net financial assets

[3] Subject to the approval of the Annual General Meeting

[4] 2014 and 2019 have been adjusted